

Town of Enchanted Oaks, Fiscal Year ending September 30, 2023
Adopted 8-17-2022 Exhibit A

Ordinary Income/Expense	Actual 8 Months Oct '21 - May 22	Annual Budget FYE 9-30-2022	Forecast FYE 9-30-2022	Proposed Budget FYE 9-30-2023
Income				
EO Revenue				
Property Tax Collections	263,896.99	255,000.00	264,000.00	273,700.00
Franchise Taxes Collected	32,891.08	29,000.00	33,000.00	32,000.00
Building Permits	27,983.00	22,500.00	29,300.00	18,000.00
Road Use Fees	5,700.00	1,500.00	5,700.00	2,000.00
Enchanted Isles Dumpster Use	15,600.00	15,600.00	15,600.00	15,600.00
Enchanted Isles Boat Ramp Use	2,080.00	2,080.00	2,080.00	2,080.00
Keys-Boat Ramp Income	7,150.00	3,750.00	8,050.00	1,000.00
Keys-Pool Key Income	3,800.00	7,600.00	8,700.00	8,200.00
Keys-WMS Income	645.00	500.00	1,045.00	1,000.00
Mowing Charges	0.00	1,650.00	2,250.00	2,250.00
Other Income	32,682.55	32,732.00	32,683.00	0.00
Total EO Revenue	392,428.62	371,912.00	402,408.00	355,830.00
Other Financing Sources				
Donations to City	5,000.00	0.00	5,000.00	0.00
Ladies Club Donations	5,825.00	0.00	5,825.00	0.00
Funds from Retained Earnings	0.00	127,858.00	29,859.41	136,979.00
Total Other Financing Sources	10,825.00	127,858.00	40,684.41	136,979.00
Total Income	403,253.62	499,770.00	443,092.41	492,809.00
Gross Profit	403,253.62	499,770.00	443,092.41	492,809.00
Expense				
Capital Improvement Fund				
Land	25,024.42	25,000.00	25,024.42	0.00
Waste Management	0.00	15,000.00	15,000.00	0.00
WMS Relocation	0.00	60,000.00	0.00	120,000.00
Boat Ramps & Parks	12,153.97	20,000.00	20,000.00	0.00
Town Hall	15,800.24	12,000.00	15,800.24	0.00
Police Dept.	0.00	22,000.00	22,000.00	10,000.00
Roads and Drainage	0.00	65,000.00	65,000.00	63,000.00
Pool	7,175.35	8,000.00	8,000.00	27,000.00
Misc. Capital Improvement Fund	1,875.00	0.00	1,875.00	12,000.00
Cap Exp - Office Equip & Misc	0.00	1,000.00	1,000.00	1,000.00
Total Capital Improvement Fund	62,028.98	228,000.00	173,699.66	233,000.00
Council Members				
CM Piper- Roads/Drainage	4,500.00	20,000.00	18,000.00	20,000.00
CM Piper-Road Use	0.00	1,500.00	900.00	2,000.00
CM Agold- Pool Expense	6,522.18	10,000.00	12,000.00	14,500.00
CM Agold- EMS/Trailing Parking	0.00	1,000.00	500.00	500.00
CM Johnson-Parks&BR	5,993.79	8,800.00	8,000.00	7,000.00
CM Purdy- Maint Bldg/Grounds	17,777.28	5,000.00	18,000.00	7,200.00

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CM Hermes-WMS & Beautification				
Republic Trash	17,573.60	32,000.00	29,000.00	32,000.00
WMS Maint	575.00	5,000.00	1,500.00	3,000.00
Flower Beds/Beautification	1,138.37	5,000.00	4,584.00	3,000.00
Total CM Hermes-WMS & Beautification	19,286.97	42,000.00	35,084.00	38,000.00
Total Council Members	54,080.22	88,300.00	92,484.00	89,200.00
EO City Expenses				
Payroll Expenses	67,062.50	86,870.00	89,370.50	73,800.00
Payroll Tax Expense	5,329.79	7,400.00	7,040.00	6,500.00
Incentive Pay	400.00	400.00	400.00	300.00
Service Awards	0.00	0.00	0.00	750.00
Election Expense	0.00	0.00	0.00	2,000.00
HC Appraisal Dist	2,844.00	5,700.00	5,688.00	7,295.00
HC Tax Collector	469.80	500.00	469.80	500.00
Annual Audit	5,500.00	6,000.00	5,500.00	6,000.00
Municipal Court Costs	3,750.00	7,000.00	4,750.00	3,000.00
Legal & Professional Fees	0.00	2,000.00	1,500.00	1,800.00
Insurance Expense	4,226.50	5,200.00	5,200.00	5,700.00
Office Supplies & Expense	2,588.48	4,050.00	4,000.00	4,000.00
Trash/tree cleanup, landscaping	9,217.70	14,600.00	11,517.70	7,000.00
Maintenance - Equipment	1,421.70	4,000.00	3,000.00	4,500.00
Travel-Training	0.00	200.00	200.00	200.00
Utilities; Wtr,Elect,Tel,Trash	16,193.23	27,000.00	25,000.00	30,000.00
Special Events	0.00	400.00	400.00	400.00
Card Process Fee	57.75	0.00	97.75	120.00
Other Expense	446.01	1,000.00	600.00	2,400.00
Contribution to Retained Earnings	159,533.87	0.00	0.00	0.00
Total EO City Expenses	279,041.33	172,320.00	164,733.75	156,265.00
Police Dept. Expense				
Maintenance & Repairs-Facility	1,025.71	2,000.00	1,500.00	2,000.00
Maint, Repairs, Fuel - Vehicle	1,137.04	2,000.00	2,275.00	5,000.00
Communications & Technology	1,873.76	3,100.00	2,200.00	744.00
Office Supplies & Equipment	952.63	450.00	1,200.00	600.00
Training & Dues	312.09	500.00	500.00	500.00
Utilities-Electric & Water	2,801.86	3,100.00	4,500.00	5,500.00
Total Police Dept. Expense	8,103.09	11,150.00	12,175.00	14,344.00
Total Expense	403,253.62	499,770.00	443,092.41	492,809.00
Net Ordinary Income	0.00	0.00	(0.00)	0.00
Net Income	0.00	0.00	(0.00)	0.00